



# Francis Marion University

HOUSE WAYS & MEANS HIGHER ED & TECH COLLEGE SUBCOMMITTEE

BUDGET MEETING FOR FY 2020-21



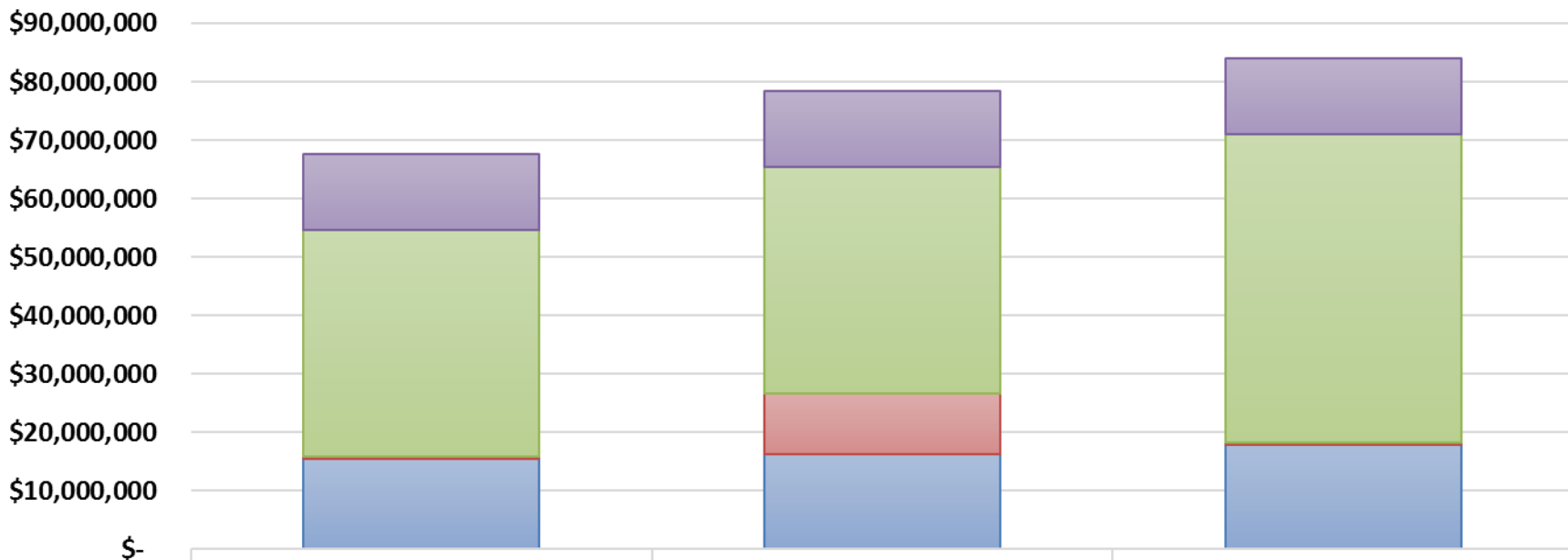
# FY19/20 State Funding Recap

Appropriation Type	Amount	Use of Funds
Recurring – Tuition Mitigation Funding	\$1,464,038	Funds have been used to sustain programmatic funding levels at the University and avoid a tuition increase for the 2019-20 academic year.
Capital – Capital Maintenance Reserve – Freshwater Ecology Center	\$5,000,000	The University received A-1 approval for the project and is preparing a design-build solicitation to construct the project.





# Appropriations History (3 Yrs.)

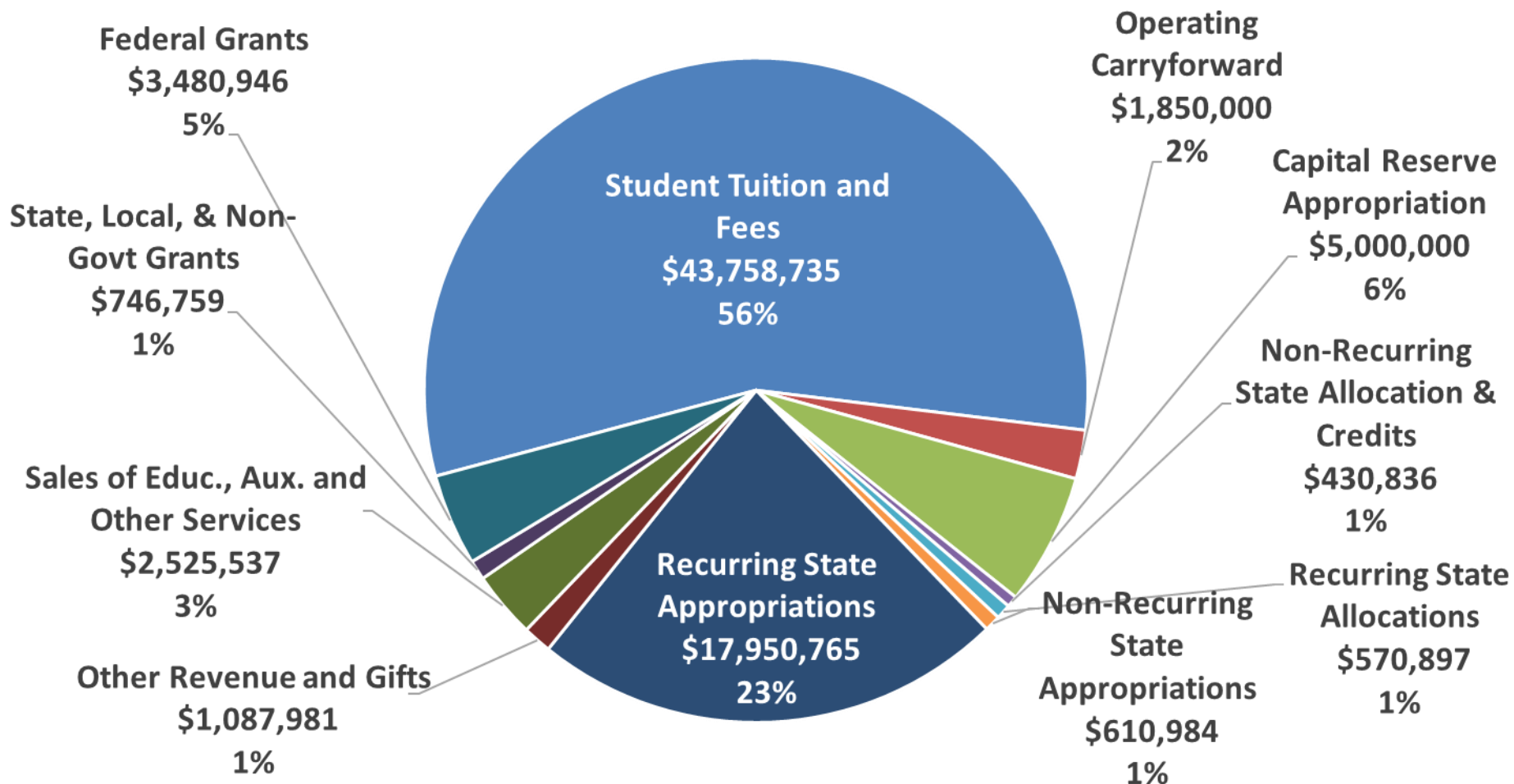


	2017-18	2018-19	2019-20
Federal Funds	\$12,988,495	\$12,988,495	\$12,988,495
Other Funds	\$38,800,001	\$38,800,001	\$52,668,968
State Non-Recurring	\$350,000	\$10,450,000	\$350,000
State Recurring	\$15,464,921	\$16,219,161	\$17,950,765
<b>Total Funds</b>	<b>\$67,603,417</b>	<b>\$78,457,657</b>	<b>\$83,958,228</b>

**FY19-20 Note:** Recurring allocations of \$570,897, non-recurring allocations of \$122,186, retirement credit of \$308,650, Capital Reserve Act funding of \$5,000,000 for the Ecology Center, IT Lottery Funding of \$260,984 was received but not included in the chart above.



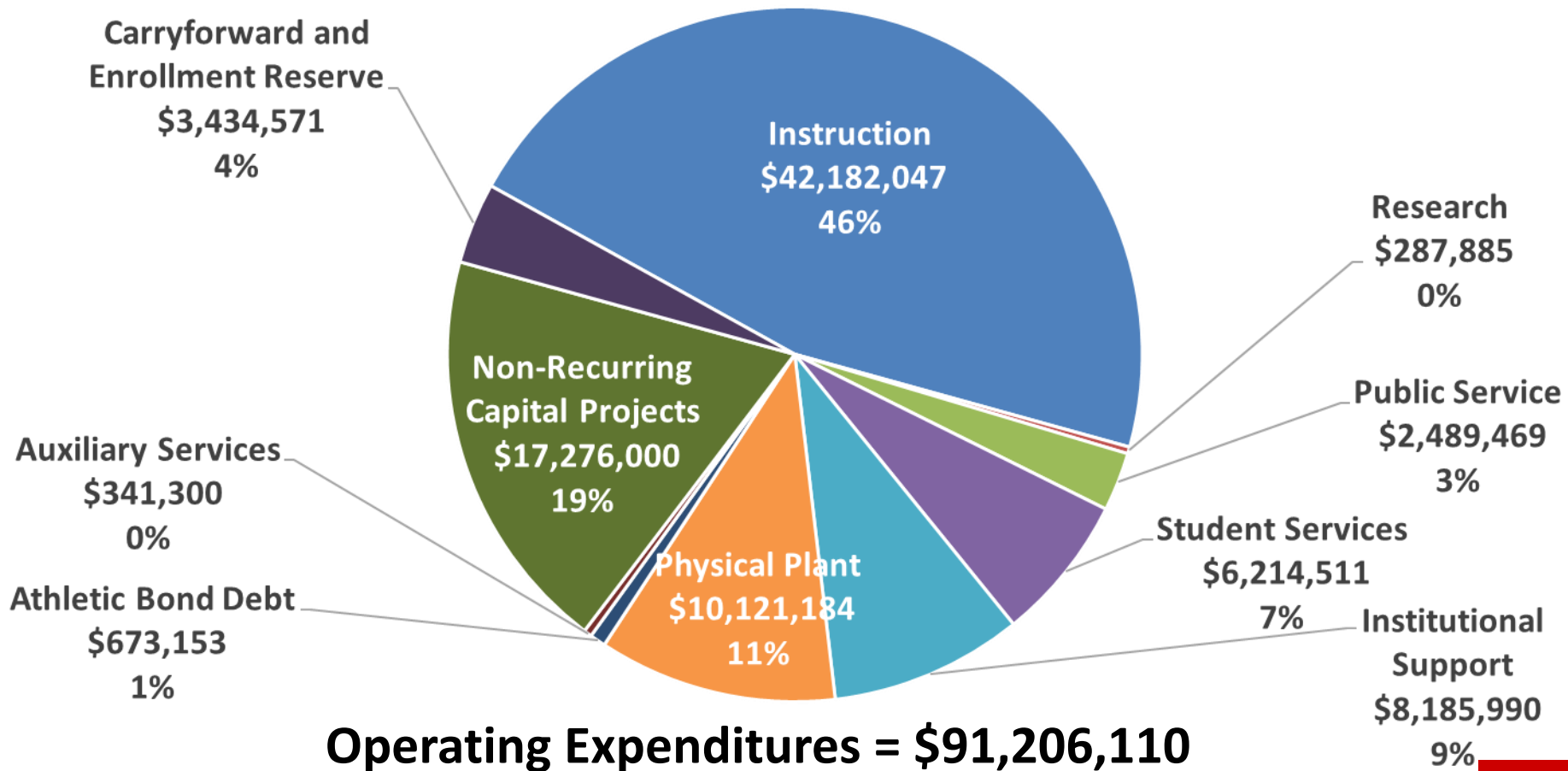
# Current Revenue FY19-20



**Total Available Resources = \$78,013,440**



# Current Expenditure Budget FY19-20





# Recurring Budget Requests

Request	Amount Requested	Description of Request
Priority #1 – University Tuition Mitigation	\$1,800,000 (5 FTEs)	<p><b>Justification:</b> Based on the three-year Higher Education Price Index average of 2.9% and 2019 expenditures, FMU expects costs to increase by approximately \$1.88m in FY 20-21. This appropriation will allow the university to maintain tuition at the current level.</p> <p><b>Methodology:</b> This request is in accordance with goals 1 and 2 of Francis Marion’s 2019 Accountability Report to provide the State and Pee Dee region with quality higher education that ensures student success and retention. For over a decade, Francis Marion has maintained one of the lowest tuition rates and one of the highest in-state enrollment percentages in the state.</p> <p><b>Potential Offset:</b> All potential offsets have been considered for this request. The university continues to control expenditures through various budget management processes, but it is vital to receive this support as many projected costs are fixed or unavoidable.</p>



# Capital Budget Requests

Request	Amount Requested	Description
Priority #2– Deferred Maintenance	\$7,500,000	<p><b>Justification:</b> Now entering its 50<sup>th</sup> year of operation, the FMU Campus infrastructure and building components require significant resources to extend the usefulness of our infrastructure, much of which has exceeded its expected life. The areas of highest need include campus roads, parking lots, sidewalks, and facilities components (HVAC, plumbing, and roofs). The total amount of deferred maintenance is \$16.9m, according to the 2017 building condition survey conducted by CHE. Fall storms and extensive flooding have exacerbated these needs over the past four years.</p> <p><b>Methodology:</b> This request has been developed through ongoing assessments of campus facilities. The University maintains lists of active maintenance issues and addresses the most urgent needs in a timely and efficient manner. Additional resources are required when infrastructure components require extensive repair and replacement as indicated in this request.</p> <p><b>Potential Offsets:</b> There are no potential offsets for this request. The University currently invests significant resources in maintenance. State appropriation support is vital to the management of total deferred maintenance of the University as infrastructure ages.</p>



# Capital Budget Requests (cont'd)

Request	Amount Requested	Description
Priority #3 - Schools of Business & Education Building	\$23,850,000	<p><b>Justification:</b> The FMU Schools of Business and Education are co-located currently with numerous other departments in Founders Hall, constructed in 1973. This request will provide a 61,000 sq. ft. building for the School of Business and School of Education to enhance instruction and meet the current practices and standards for their professional accrediting entities. This project was approved for A&amp;E funding in the 2000 Bond Bill.</p> <p><b>Methodology:</b> The University has requested this project annually since 2000. Due to cost escalation, the project budget has been adjusted accordingly.</p> <p><b>Potential Offsets:</b> There are no potential offsets for this request.</p>





# FTE Request

Request	FTEs Needed	Revenue Source	Description
University Tuition Mitigation	5 FTEs	Recurring Appropriation Request	FTEs will be for 3 instructional faculty and 2 building maintenance staff.

**Proviso 11.14 Compliance:** FMU has made no request that meet the requirements of this proviso.



# Provisos

Proviso #	Disposition	Purpose & Justification
1A.32	Keep	Allocation of \$350k to the Center of Excellence to prepare teachers of children of poverty. This programmatic support is especially critical to the Pee Dee region since K-12 teachers in the area are significantly more likely to teach children from impoverished areas.

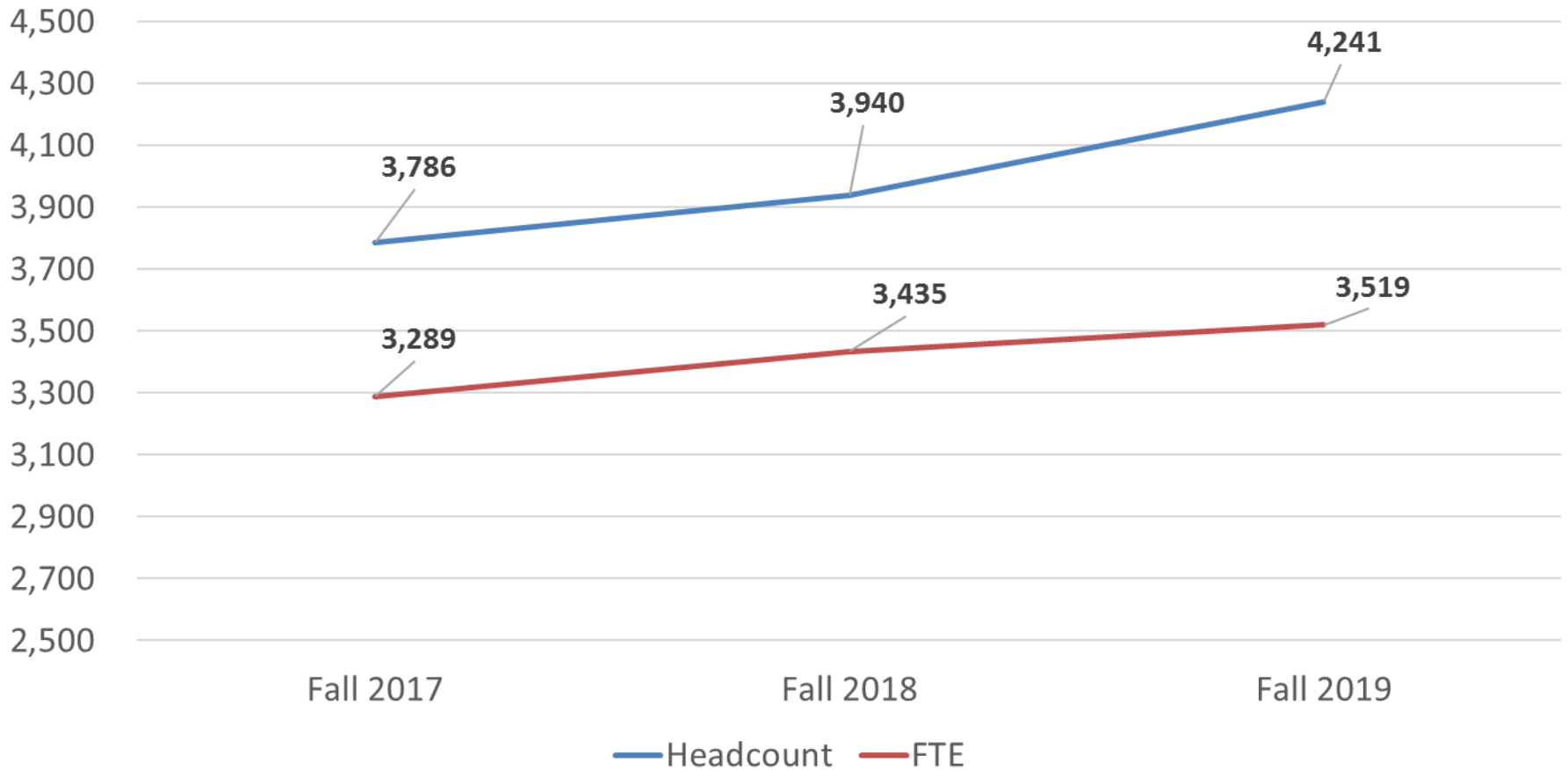


# Appendix



# Student Enrollment

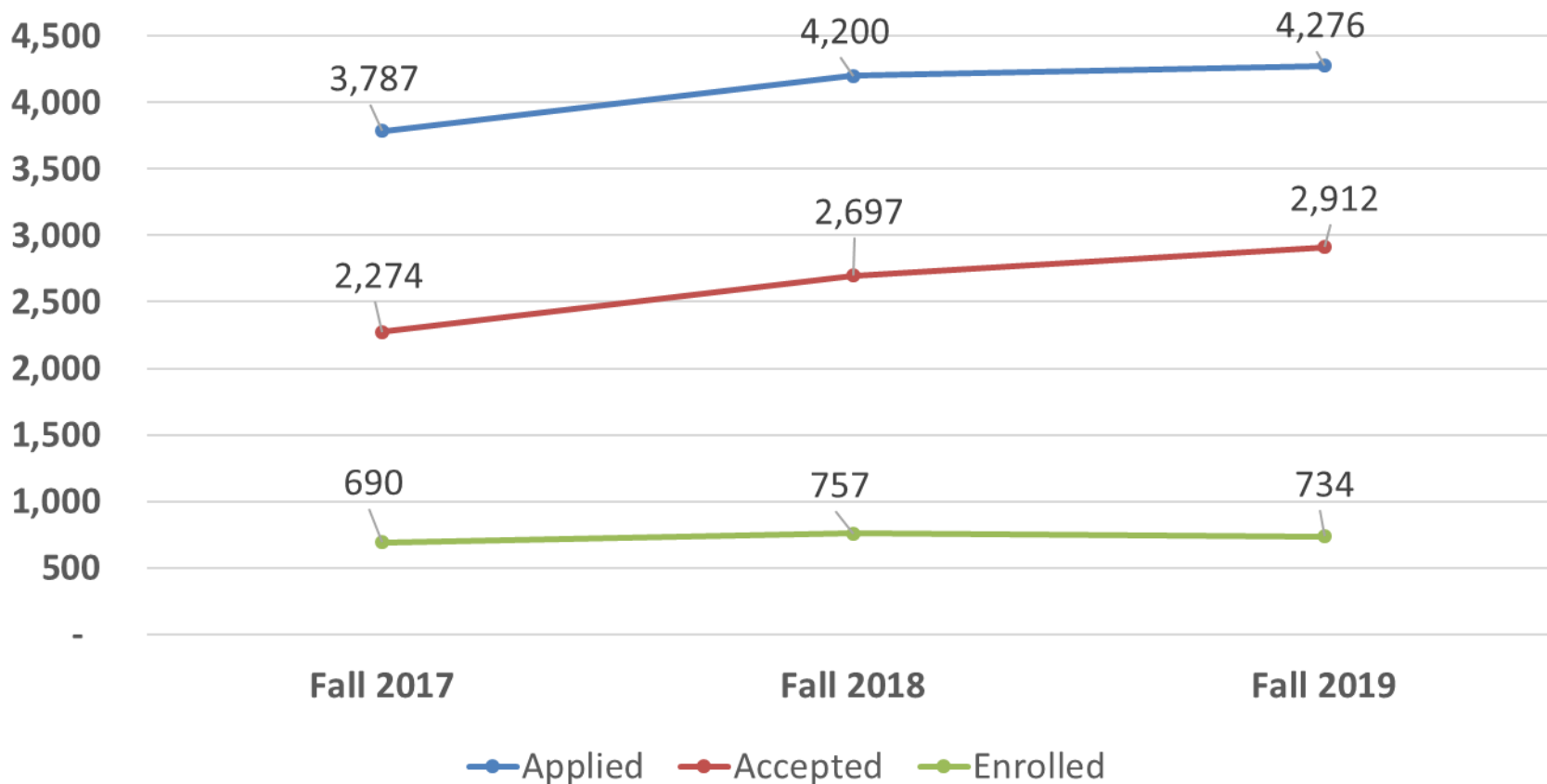
### 3yr History





# Student Enrollment cont'd

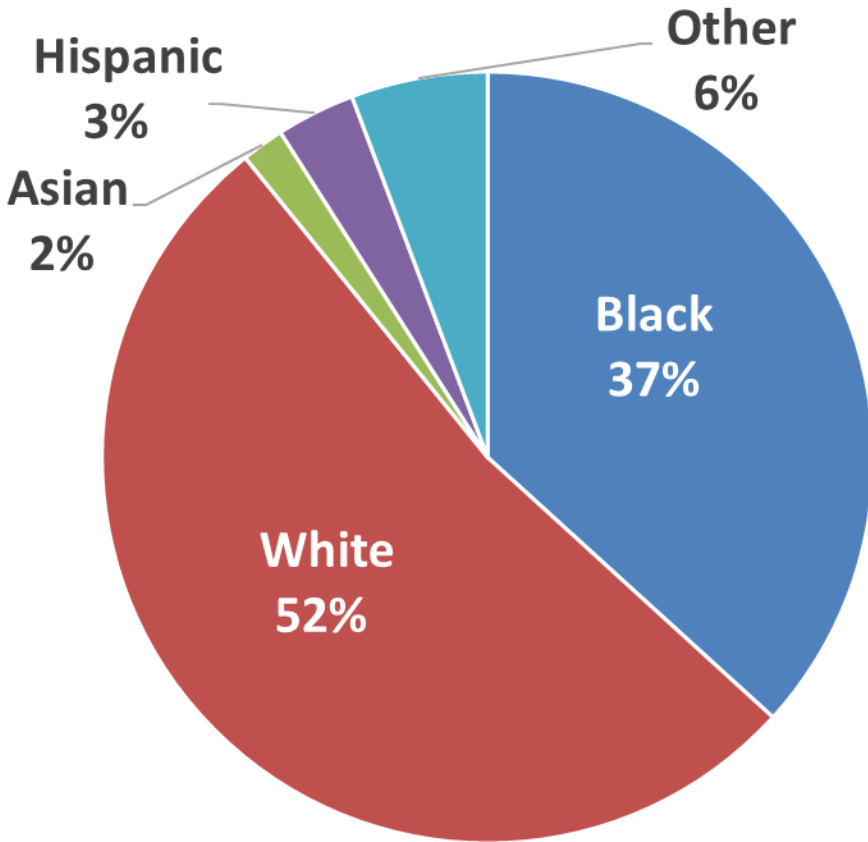
## Newly Enrolled Freshmen Applied, Accepted, & Enrolled



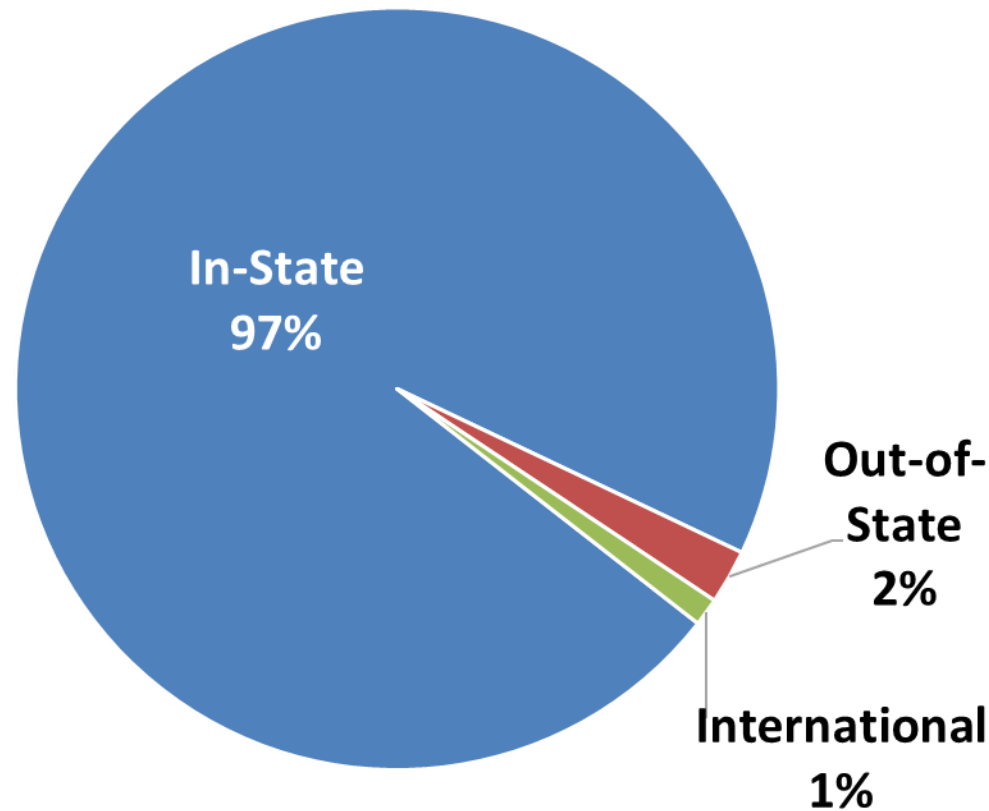


# Student Enrollment cont'd

## Student Minority



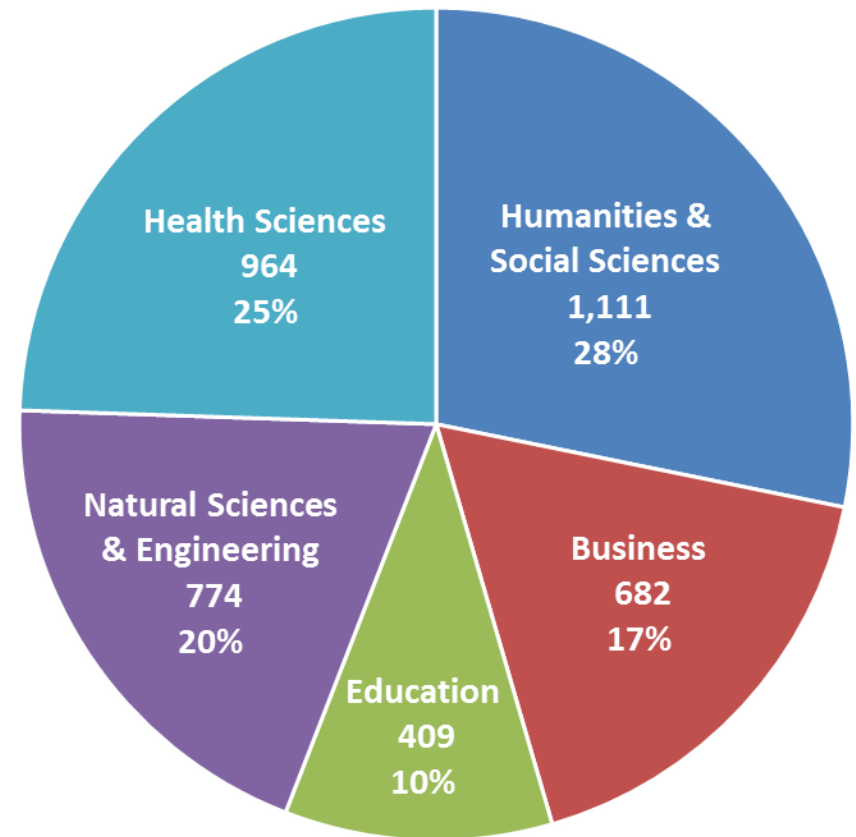
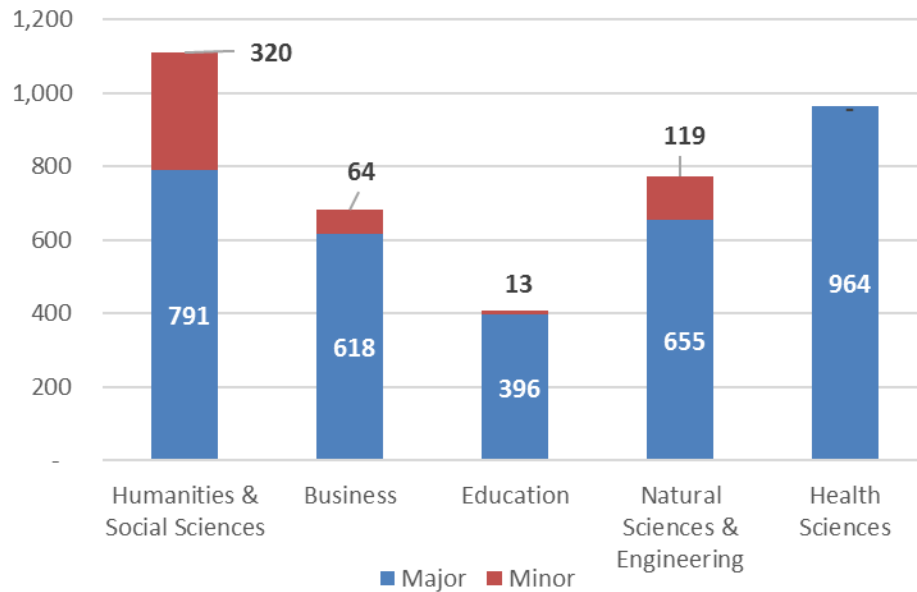
## In-State & Out-of-State





# Student Enrollment cont'd

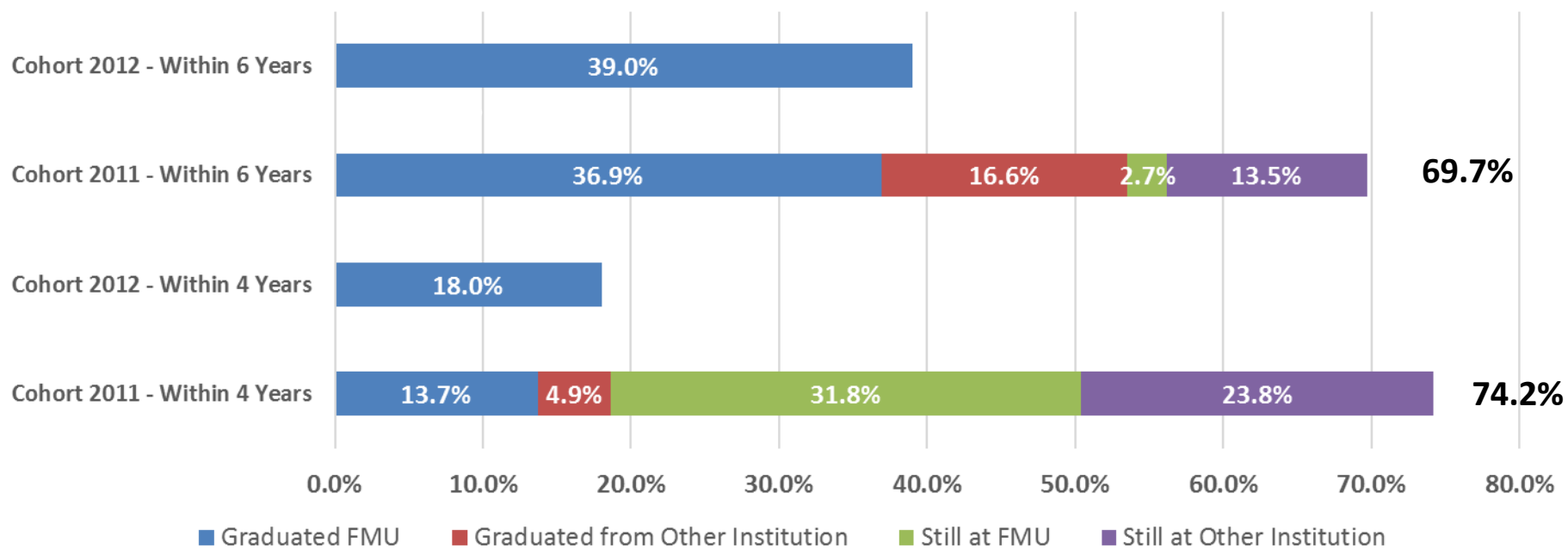
## Enrollment by Majors & Minors





# Student Enrollment cont'd

## Graduation and Retention Rates of Newly Enrolled Freshmen (Full Time Students)



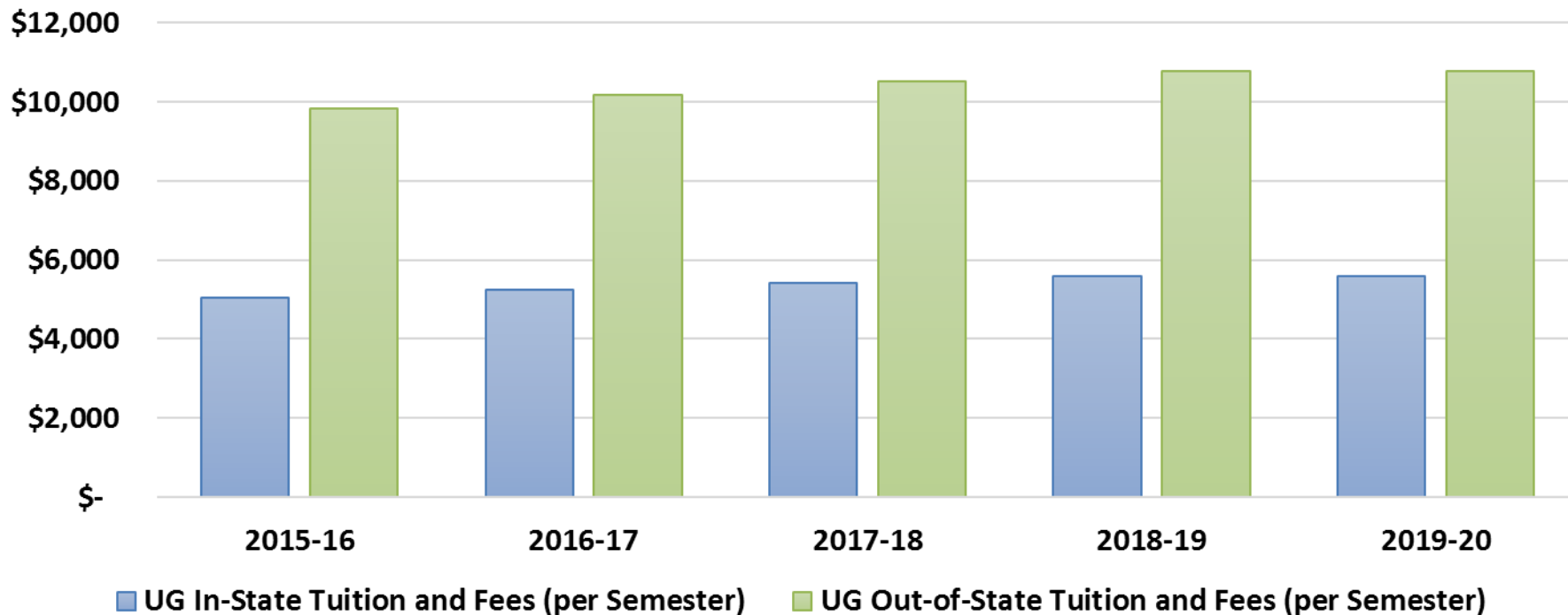
**Note:** At the time of this presentation, the National Clearinghouse data for 2012 was not fully available. All finalized data available for the 2012 cohort is presented above.





# Tuition & Required Fee History

	FY2015-16 Increase	FY2016-17 Increase	FY2017-18 Increase	FY2018-19 Increase	FY2019-20 Increase
Tuition Increase	3.25%	3.25%	3.00%	2.00%	0.00%
Tuition and Required Fee Increase	3.25%	3.25%	3.97%	2.93%	0.00%





# Tuition Calculation

## Fall 2019 Tuition and Required Fees (Per Semester)

	In-State Undergrad	Out-of-State Undergrad	In-State Grad	Out-of-State Grad	Upper Division (Nursing & Engineering) In-State Undergrad	Upper Division (Nursing & Engineering) Out-of-State Undergrad	Nursing In-State Grad	Nursing Out-of-State Grad	PA & Speech Pathology Programs In-State	PA & Speech Pathology Programs Out-of-State
Education & General	\$5,092	\$10,284	\$5,206	\$10,512	\$8,018	\$16,136	\$8,132	\$16,364	\$9,664	\$19,428
Plant Improvement	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100
<b>Total Tuition</b>	<b>\$5,192</b>	<b>\$10,384</b>	<b>\$5,306</b>	<b>\$10,612</b>	<b>\$8,118</b>	<b>\$16,236</b>	<b>\$8,232</b>	<b>\$16,464</b>	<b>\$9,764</b>	<b>\$19,528</b>
Registration	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20
Student Activity Fee	\$156	\$156	\$156	\$156	\$156	\$156	\$156	\$156	\$156	\$156
Information Tech. Fee	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112	\$112
Facility Fee	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100
<b>Total Tuition and Required Fees</b>	<b>\$5,580</b>	<b>\$10,772</b>	<b>\$5,694</b>	<b>\$11,000</b>	<b>\$8,506</b>	<b>\$16,624</b>	<b>\$8,620</b>	<b>\$16,852</b>	<b>\$10,152</b>	<b>\$19,916</b>



# Scholarships & Grants

Type of Aid	Recipients	Total Awards
Federal Pell Grant	1,848	\$ 8,889,655
Federal SEOG Grants	134	\$ 206,965
HRSA Federal Nursing Grant	131	\$ 1,073,371
Vocational Rehabilitation Grants	16	\$ 45,213
<b>Federal Grants and Scholarships</b>	<b>2,129</b>	<b>\$ 10,225,204</b>
HOPE Scholarship	276	\$ 691,684
LIFE and LIFE Enhancement Scholarship	1,048	\$ 5,584,972
Palmetto Fellows and PF Enhancement Scholarship	77	\$ 612,500
SC Need-based Grant	894	\$ 1,238,153
SC National Guard Assistance Program	63	\$ 551,614
<b>Lottery and State Grants and Scholarships</b>	<b>2,358</b>	<b>\$ 8,678,923</b>
FMU scholarships(academic, athletic, foundation)	967	\$ 4,843,008
<b>Total Grants and Scholarships</b>	<b>5,454</b>	<b>\$ 23,747,135</b>



# Outstanding Debt Report

as required by Proviso 11.16

Series 2009A Athletic Facilities Revenue Bonds	
Initial Debt:	\$8,500,000
Total Interest:	\$5,114,391
Year Incurred:	2010
Pay Off Date:	06/30/2030
Purpose:	Construction of Athletic Complex
Ave. Annual Coupon Rate:	4.98%
Average Annual Principal Expense:	\$425,000
Average Annual Interest Expense:	\$255,720
Average Annual Debt Service Expense:	\$680,720



# Employee FTEs

FTEs			
	Authorized	Filled	Vacant
State	295.18	291.38	3.80
Federal	0.75	0.00	0.75
Other	186.43	179.31	7.12
Total	482.36	470.69	11.67

- Vacancies to be filled in FY19-20 – 11.25 FTE
- Headcount - The University has 601 employees with an estimated payroll totaling \$32,987,377

Full Time Faculty = 226

Part Time Faculty = 79

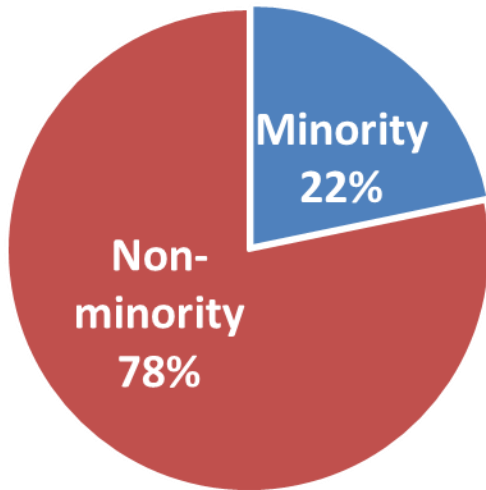
Full Time Staff = 296\*

\* - Nine hold faculty rank with teaching responsibilities.

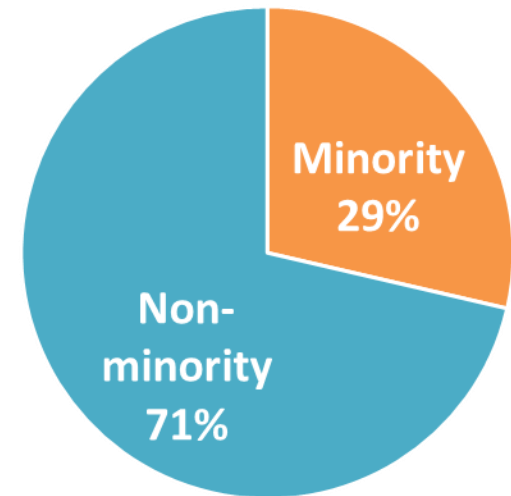


# Employee Demographics

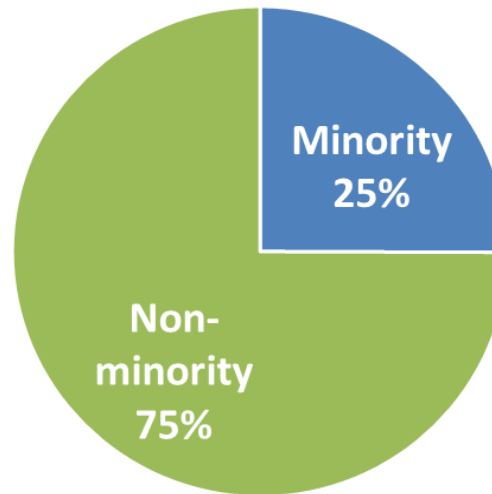
Admin

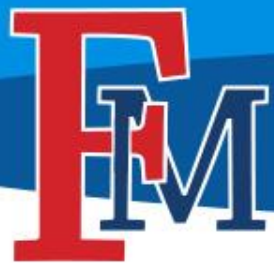


FTE



Headcount





# 4% Tuition Waiver & Abatements

		FY16-17			FY17-18			FY18-19		
Program	Level	Students	R	NR	Students	R	NR	Students	R	NR
4% Waivers	Freshman	1	1	0	0	0	0	3	3	0
	Sophomore	18	18	0	6	6	0	5	4	1
	Junior	13	13	0	5	5	0	7	7	0
	Senior	19	17	2	17	17	0	1	1	0
	Other	0	0	0	21	21	0	1	1	0
	Total	51	49	2	49	49	0	17	16	1
Full Abatements	Freshman	14		14	50		50	39		39
	Sophomore	34		34	13		13	66		66
	Junior	29		29	34		34	24		24
	Senior	56		56	55		55	9		9
	Other	14		14	7		7	17		17
	Total	147		147	159		159	155		155

**4% Waiver Methodology:** All waivers are provided based on academic merit or financial need. Waivers are used as a supplement to the FMU scholarship programs.

Note: FMU has not offered partial abatements in the three year period covered.



# Capital Projects

Project Number / Name	Project Status	Account Balance Remaining	Project Revenue Sources
Project 9577 - Medical and Health Education Classroom Complex	Active – Renovation in Progress	\$7,419,216 of \$8m	\$5m – 2018-19 Appropriation Act \$3m – 2018 Capital Reserve Act
Project 9574 – Honors Learning Center	Active – Construction in Progress	\$4,274,766.50 of \$4.3m	\$200k – 2016-17 Appropriation Act. \$500k – 2016 Capital Reserve Act \$2.1m – 2018-19 Appropriation Act \$1,144,067 - FMU Maintenance Reserve \$355,932 - transfer from Project 9538
Project 9579 – Freshwater Ecology Center	Active – Phase II Approval Received. Design-Construction Team Selection in Progress.	\$5m of \$5m	\$5m - 2019 Capital Reserve Act
Project 9580 – Athletic Renovations / Improvements GAC Fieldhouse and Smith University Center	Active – Phase II approval and Athletic Revenue Bond Issuance Approval in Progress		
Project 9538 – School of Education / School of Business Building	Active – Funding Requested		





# Deferred Maintenance

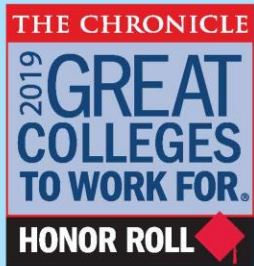
The University has the 2017 Campus Master (adopted June 2017) which is a continuation of the 2012-2020 Master Plan. This plan acts as a consolidated capital and maintenance plan.

In FY 18-19, FMU spent \$2,480,557 on general maintenance needs. FMU has ongoing projects of an additional \$582,437

State Projects	Source of Funds	Status	% Completion
Project 9569 - Founders Hall Renovation Phase 1	2013-14 SC Lottery Funds	Open / Active	90.5% Complete



# Recognitions



2019, 2018, 2017, 2016  
2015, 2014, 2013



FRANCIS MARION UNIVERSITY  
2019



Regional Universities  
South



Regional Universities  
South



FRANCIS MARION UNIVERSITY  
2019